**Instructor:** Peter Jacobsen **Course:** ECO 30163

**Office Phone**: 785-248-2533 **Term:** Fall, 2023

**Office:** Administration Building, Room 112-B, Business Division **Time:** TR 8:55AM-10:10AM

**E-mail:** peter.jacobsen@ottawa.edu **Length: 16 WEEKS**

**Office Hours:** Monday and Wednesday 9:30AM-10:30AM **Room:** AD 106

or by appointment

**Course Description:**

Further develops the topics in Principles of Microeconomics with a richer set of economic tools. Economic analysis is applied to the behavior of individuals, businesses, and government as these agents interact in the market economy. The social consequences regarding equality and efficiency of the production and distribution of final goods and services is analyzed considering both monetary and non-monetary gains. Prerequisite: ECO 20263.

**Required Texts:**

Goolsbee, Levitt, Syverson. (2020). *Microeconomics* (3rd ed.). Worth Publishers. ISBN: 9781319105563.

All other readings will be provided.

*Note*: You may rent or buy either the digital or physical versions of this textbook. Be sure to check around, as places such as Amazon have the rental fairly cheap relative to alternative options.

# Course Assignment Descriptions & Grading:

**Quizzes (20%)**:

There will be quizzes every second week on Tuesday. If there is no class that Tuesday, it is moved to Thursday of that week. Each quiz will cover the previous week and current week readings. The top 4 quizzes will determine the quiz average. The only exception is the first quiz, which will be held the first day of class. Each quiz us worth 50 points.

Quiz Dates Content

|  |  |
| --- | --- |
| 8-8-23 | Prerequisites |
| 8-29-23 | Week 3 & 4 Chapters |
| 9-12-23 | Week 5 & 6 Chapters |
| 9-26-23 | Week 7 & 8 Chapters |
| 10-10-23 | Week 9 & 10 Chapters |
| 10-24-23 | Week 11 & 12 Chapters |
| 11-7-23 | Week 13 & 14 Chapters |
| 11-21-23 | Week 15 & 16 Chapters |

**Assignments (40%):**

There will be a problem set every other week. It is due the Tuesday after each second week. No late work will be accepted. Each Problem Set will be worth 50 points.

Problem Set Due

|  |  |
| --- | --- |
| Week 1 & 2 | 8-22-23 |
| Week 3 & 4 | 9-5-23 |
| Week 5 & 6 | 9-19-23 |
| Week 7 & 8 | 10-3-23 |
| Week 9 & 10 | 10-17-23 |
| Week 11 & 12 | 10-31-23 |
| Week 13 & 14 | 11-14-23 |
| Week 15 & 16 | 11-28-23 |

**Exams (40%)**

There will be three exams worth a total of 400 points. Tentatively they are scheduled for September 21 (125 points), November 2 (125 points), and whatever date the university slates for final exam times (150 points).

Addendum

Since COVID-19 lowered the relative cost of unexpected mandatory quarantines, it is now necessary to add the addendum that these assignments may change if quarantines are imposed.

**Grading Scale**

The grading scale will be as follows:

Percentage of points earned Letter Grade

90-100 A

80-89 B

70-79 C

60-69 D

0-59 F

# Course Schedule

|  |  |
| --- | --- |
| **Week 1:**  Chapter 1-2 | **Week 9:**  Chapter 9 |
| **Week 2:**  Chapter 2 | **Week 10:**  Chapter 10 |
| **Week 3:**  Chapter 3 | **Week 11:**  Chapter 11 |
| **Week 4:**  Chapter 4 | **Week 12:**  Chapter 12 |
| **Week 5:**  Chapter 5 | **Week 13:**  Chapter 13 |
| **Week 6:**  Chapter 6 | **Week 14:**  Chapter 14 |
| **Week 7:**  Chapter 7 | **Week 15**  Chapter 15 |
| **Week 8:**  Chapter 8 | **Week 16**  Chapters 16-18 |

**Policies:**

Attendance and Participation: Attendance is expected. Lack of attendance signals you are not interested in the class or the grade you earn.

Academic Integrity: Cheating on exams or quizzes will result in consequences in line with Ottawa University’s academic integrity policies. There are no rules for assignments—copying work from others on assignments will simply result in lower performance on quizzes and exams.

Writing Format: APA writing Style

Student Handbook/Catalog: Refer to the student handbook for all university regulations.

Disclaimer: Instructor reserves right to change above guidelines as need requires.